INDIANA UNIVERSITY

IU TAX DEFERRED ACCOUNT (TDA)

SALARY DEFERRAL AGREEMENT (IURETS49)

HUMAN RESOURCES

SECTION 1—PARTICIPANT INFORMATION

Employee Name:		**University 10-Digit ID:**
Campus:	**Department:**	**Phone:**
Email:		

Pay Cycle: ☐ 26 Pay (Biweekly) ☐ 12 Pay (Monthly) ☐ 10 Pay (Monthly)

Select the type of request your would like to make. Choose one option only.

☐ Initial enrollment or change to existing election.

☐ Defer all or a portion of my separation pay. Last date of IU employment is (mm/dd/yyyy): __ __ / __ __ / __ __ __ __

SECTION 2—CONTRIBUTIONS

Enter the amount you wish to contribute per pay period in the space below. You can elect to contribute funds on a pre-tax or after-tax basis, or both, and your contribution can be a flat-dollar amount or a percentage of your pay. If you are or will be age 50 or older in the current tax year, the maximum you are allowed to defer includes an additional age 50+ catch-up contribution. See page 2 of this agreement for IRS contribution limits.

☐ **PRE-TAX CONTRIBUTIONS.** I authorize the university to withhold the following amount of my eligible compensation **per pay period**:

Flat-dollar amount $ __ __ __ __ __ . __ __ **OR** Percentage __ __ __ . __ __ %

☐ **AFTER-TAX (ROTH) CONTRIBUTIONS.** I authorize the university to withhold the following amount of my eligible compensation **per pay period**:

Flat-dollar amount $ __ __ __ __ __ . __ __ **OR** Percentage __ __ __ . __ __ %

SECTION 3 ACKNOWLEDGMENT & SIGNATURE

I authorize Indiana University to remit the salary deferral amount(s) designated above to the designated investment company as contributions to the IU TDA Plan, an IRC §403(b) plan and I acknowledge the following:

- This agreement will take effect as soon as administratively feasible after this completed form has been submitted to IU Human Resources, and will remain in effect until I change (revoke or modify) it. I may change this agreement by making the change in One.IU.
- This agreement applies only to compensation not yet paid or made available to me.
- That IU may revoke or modify this agreement at any time to comply with applicable IRS limits.
- That IU does not warrant the performance or the appropriateness of any investment or the tax consequences or excludability and will not be responsible for any penalties or tax consequences resulting from this agreement.
- That the plan does not allow for withdrawals, except after reaching age 59½, while employed at IU.
- I am aware of the fees and expenses charged by the designated investment company.
- The IRS imposes various limits on Your contributions to, or benefits from, the different IU plans. In addition, some limits require aggregation of the IU plans with other plans in which you participate. These rules may vary depending on the type of plan and the type of contributions.

Signature:	**Date:**

To sign and submit this form digitally you must first save it to your device.

This form may also be scanned and emailed to askhr@iu.edu; or mailed to IU Human Resources, 420 N. Walnut Street, Bloomington, IN, 47404.

PRINT SAVE SUBMIT

HR USE ONLY

PAY PERIOD BEGIN DATE: ____________ TDAPLN46: ________ PROCESSED BY: ________________ DATE: ____________

INTERNAL REVENUE CODE CONTRIBUTION LIMITS

Type of Contribution	2022 IRS Limit
All Contributions (Employer & Employee) *See below for aggregated plans.*	Lesser of 100% of employee's compensation or $61,000
Employee Elective Deferrals	$20,500
Age 50 or Older Catch-up Contribution	$6,500

Participants may elect to make either the age 50 + catch-up contribution **OR the age 62, 63, & 64 catch-up contribution during a plan year—not both concurrently.*

Annual Dollar Limit on Elective Deferrals (IRC §402(g)(1))
Internal Revenue Code (IRC) §402(g)(1) limits the amount of salary deferral contributions that can be contributed to the IU Tax Deferred Account Plan and to all IRC §403(b) plans, §401(k) plans, and other similar type of plans in which an employee participates in any calendar year. (Please note that deferrals made to the IU 457(b) Retirement Plan (IRC §457(b) plan) are not limited by IRC §402(g)(1).)

The annual dollar limit is the lesser of 100 percent of the employee's compensation for the calendar year or the "applicable dollar amount." The "applicable dollar amount" for 2022 is $20,500.

Please note that Indiana University does not monitor elective deferrals made to any business entity other than Indiana University. Therefore, an employee must self-monitor elective deferrals made to the Veterans Administration Hospital, IU Health, the IU Foundation, the IU Health Physicians, private practice associations, former employers, etc.

Age 50 or Older Catch-up Contributions (IRC §414(v)(2))
For participants who are at least age 50 before the end of the plan year, the current dollar limits on elective deferrals are increased. The additional amount of elective deferrals that are permitted to be made by an eligible participant is the lesser of (i) the participant's compensation for the year reduced by any other elective deferrals of the participant for the year or (ii) the "applicable dollar amount." The applicable dollar amount is $6,500.

Age 50 or older catch-up contributions will not be taken into account in applying the annual dollar limit on elective deferrals (IRC §402(g)(1)) or the annual contribution limit (IRC §415(c)(1)).

Annual Contribution Limit (IRC §415(c)(1))
The IRC limits the amount of employer contributions and elective deferrals that can be made to the IU Tax Deferred Account Plan, IU Retirement Plan, and the IRC §403(b) plan portion of the IU 18/20 Retirement Plan on behalf of a participant. The maximum amount contributions that can be contributed to all of the plans on behalf of a participant for a limitation year is the lesser of:

(1) 100 percent of the eligible employee's compensation;
or
(2) $61,000 for 2022.

Employer contributions made to the IU Retirement Plan and to the IRC §403(b) plan portion of the IU 18/20 Retirement Plan may limit the amount of elective deferrals that a participant may make to the IU Tax Deferred Account Plan.

The Internal Revenue Service imposes various limits on your contributions to, or benefits from, the different IU plans. In addition, some limits require aggregation of the IU plans with other employer plans in which you participate or with a simplified employee pension (SEP) you have set up. These rules may vary depending on the type of plan, the type of contributions, and how the plan is structured.

The Internal Revenue Service imposes various limits on your contributions to, or benefits from, the different IU plans. In addition, some limits require aggregation of the IU plans with other plans in which you participate. These rules may vary depending on the type of plan, the type of